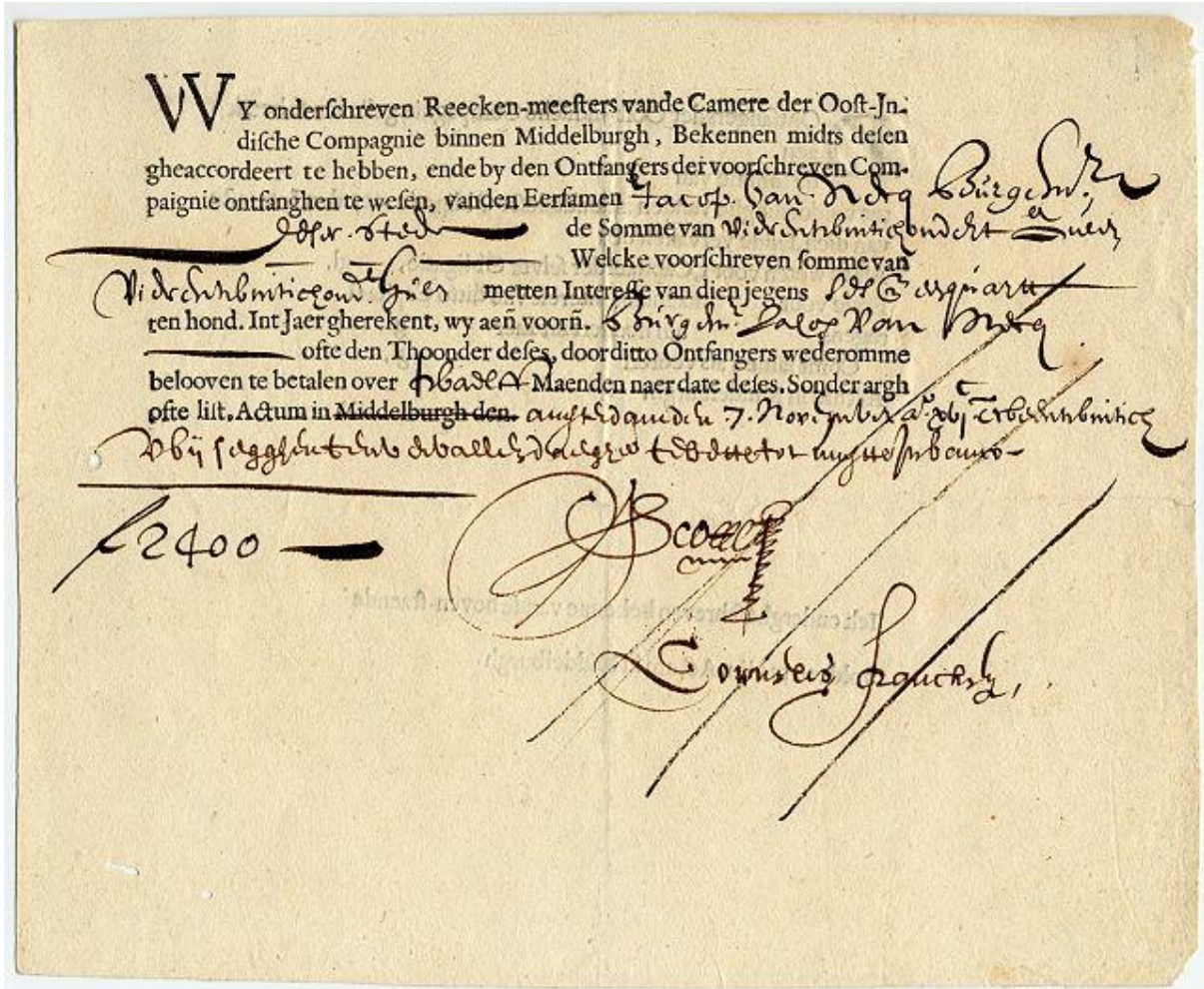


BOND LAW



We, endorsed accountants of the Chamber of the East-India Company in Middelburgh, hereby express having accorded, and the recipients of the East-India Company having received, through (name) the sum of (amount), which amount of (...), with the inclusion of interest of (... old way to express percentages), we promise repay to aforementioned (name) or the bearer of the bond, through the same recipient, over (...) months, in good faith.

Dutch East India Bond 1623

## International Bond Markets

Application has been made to the Council of The Stock Exchange, London, and to the Commission of the Luxembourg Stock Exchange for permission to deal in and for quotation for the below-mentioned Bonds.

This Advertisement is issued in compliance with the Regulations of the Council of The Stock Exchange, London, for the purpose of giving information to the Public with regard to the Company. The Directors collectively and individually accept full responsibility for the accuracy of the information given and confirm, having made all reasonable enquiries, that to the best of their knowledge and belief there are no other facts the omission of which would make any statement in the Advertisement misleading.

This Advertisement does not constitute an invitation to the Public to subscribe or purchase any Bonds, Shares or other securities.

# AUTOSTRADE CONCESSIONI E COSTRUZIONI AUTOSTRADE

SOCIETA PER AZIONI

(Incorporated with limited liability under the laws of the Republic of Italy)

Authorised Lit. (Italian Lire) 10,000,000,000	SHARE CAPITAL	Issued and fully paid Lit. (Italian Lire) 10,000,000,000
Lit. 60,000,000,000	LOAN CAPITAL	Outstanding Lit. 50,000,000,000
U.S.\$ 15,000,000	5½ per cent. Guaranteed Bonds 1963/88 of Lit.1,000 each	To be Issued U.S.\$ 15,000,000
	5½ per cent. Guaranteed Bonds 1972/78 of U.S.\$250 each	

*At mean International Monetary Fund Exchange Rates, Lit. 1,000,000 is equivalent to:—£571, Bfcs.80,000, DM.6,400, Hfl.5,792, Luxfcs.80,000, N.F.7,899, Sfrs.6,996, U.S.\$1,600.*

In addition to the above, at 31st May, 1963 AUTOSTRADE-Concessioni e Costruzioni Autostrade S.p.A. ("the Company") and its subsidiary had outstanding (i) long-term loans of Lit. 16,892 million secured by a mortgage on the Company's properties, (ii) medium-term unsecured loans of Lit.5,000 million, (iii) unsecured loans from Istituto per la Ricostruzione Industriale and its associated companies of Lit.119,000 million and (iv) unsecured bank overdrafts of Lit.2,543 million. Save as aforesaid, neither the Company nor its subsidiary had any mortgages, loan capital, overdrafts or guarantees outstanding at 31st May, 1963.

Application has been made to the Council of The Stock Exchange, London, and to the Commission of the Luxembourg Stock Exchange for permission to deal in and for quotation for

## U.S.\$15,000,000 5½ per cent. Guaranteed Bonds 1972/78

Guaranteed unconditionally by Istituto per la Ricostruzione Industriale ("IRI"), the principal Industrial and Financial Holding Corporation owned by the Italian State.

The undermentioned Banks (the "Banks") have, pursuant to the Agreement mentioned below under the heading "General Information", agreed to subscribe at 99 per cent. the U.S.\$15,000,000 5½ per cent. Guaranteed Bonds 1972/78 of U.S.\$250 each (the "Bonds") of the Company, subject to permission to deal in and quotation for the Bonds being granted by the Council of The Stock Exchange, London, and the Commission of the Luxembourg Stock Exchange not later than 16th July, 1963.

<b>S. G. WARBURG &amp; COMPANY LIMITED</b>	<b>BANQUE DE BRUXELLES S.A.</b>	<b>DEUTSCHE BANK AG</b>	<b>ROTTERDAMSCHER BANK N.V.</b>
LONDON	BRUSSELS	FRANKFURT/MAIN	ROTTERDAM-AMSTERDAM

The issue of the Bonds was authorised by a Resolution passed at an Extraordinary General Meeting of the Company on 17th June, 1963 and sanctioned by the Tribunal of Rome on 25th June, 1963. The Bonds will be in bearer form and not registrable and will be available on issue at Banque Internationale à Luxembourg on or after 17th July, 1963.

The net proceeds of issue of the Bonds which will amount to approximately U.S.\$14,350,000 will be applied for the general purposes of the Company's business.

### DIRECTORS

<p>Avv. Ezio Donatini, <i>Chairman</i>, Via Brunelleschi, 4, Florence. Comm. Antonio Orlandi, <i>Vice-Chairman</i>, Via Boccaccio, 26, Milan. Cav. Lav. Salvino Sernesi, <i>Vice-Chairman</i>, Piazza Stefano Jacini, 5/A, Rome. Dott. Ing. Fedele Cova, <i>Managing Director</i>, Via Brescia, 39, Rome. Dott. Filippo Caracciolo di Castagneto, Via della Lungarina, 65, Rome. Avv. Adrio Casati, Via S. Vittore, 2, Milan. Dott. Alberto Cesaroni, Via Bertoloni, 19, Rome. Prof. Dott. Ing. Cesare Chiodi, Corso d'Italia, 10, Milan. Prof. Giacomo Devoto, Via di Camerata, 25, Florence. Avv. Walter Dolcini, Corso Garibaldi, 6, Padua.</p>	<p>On. le Avv. Giuseppe Liguori, Villa Liguori, Meta di Sorrento (Naples). On. le Avv. Giuseppe Machiavelli, Via SS Giacomo e Filippo, 19, Genoa. Dott. Ing. Vincenzo Malaspina, Via Denza, 66, Rome. Prof. Giovanni Merlini, Via Saragozza, 139/A, Bologna. Comm. Dott. Lucio Moroder, Via P. B. Farinelli, 12, Falconara Marittima (Ancona). Dott. Alfredo Ruggieri, Via Dalmazia, 161, Bari. Prof. Pompeo Suriani, Incoronata-Vasto (Chieti). Marchese Dott. Raffaele Travaglini di Santa Rita, Clivo di Rocca Savella, 1, Rome.</p>
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### BANKERS TO THE ISSUE

S. G. WARBURG & COMPANY LIMITED, 30, Gresham Street, London, E.C.2.  
BANQUE DE BRUXELLES S.A., 2, rue de la Régence, Brussels.  
DEUTSCHE BANK AG, Junghofstrasse, 5-17, Frankfurt/Main.  
ROTTERDAMSCHER BANK N.V., 119, Coolsingel, Rotterdam.  
BANQUE INTERNATIONALE À LUXEMBOURG S.A., 2, bis, Boulevard Royal, Luxembourg.

### SOLICITORS IN LONDON

ALLEN & OVERY,  
9-12, Cheapside, London, E.C.2.

### BROKERS IN LONDON

L. MESSEL & CO., 31, Throgmorton Street, London, E.C.2, and The Stock Exchange, London.	STRAUSS, TURNBULL & CO., 36/38, Cornhill, London, E.C.3, and The Stock Exchange, London.
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### BOARD OF AUDITORS

*Chairman:* Dott. Ariosto Minervino, Via Appennini, 60, Rome.  
*Members:* Dott. Domenico Amodeo, *Official Accountant*, Corso V. Emanuele, 110 (Parco delle 4 Stagioni), Naples.  
Avv. Gaspero Berti, *Official Accountant*, Via Mercati, 33, Rome.  
Dott. Arnaldo Del Sonno, Via Emilio Quirino Visconti, 55, Rome.  
Dott. Luciano Pistolesi, Viale Europa, 331 (Eur), Rome.  
*Alternates:* Dott. Bruno Corazza, Via Leone IX, 3, Rome.  
Dott. Colombo Monini, *Official Accountant*, Via Amiterno, 3, Rome.

### HEAD OFFICE

Via Nibby, 10, Rome.